Michael O. Leavitt Governor Stephen G. Boyden 675 East 500 South, Suite 500 Salt Lake City, Utah 84102-2818 801-538-5100 801-355-0922 (Fax) http://www.trustlands.com 5/15/83



January 23, 2002

HAND DELIVERED TO DAN POWELL

Quality Building Stone 8809 So. 700 W. Sandy, UT 84070

RE:

Expiration of Mineral Materials Permit ML 48636-MP & Request for Extension

DOGM # S/015/083

Gentlemen:

Mr. Dan Powell this day represented to me that Quality Building Stone desires an extension of the above numbered Mineral Materials Permit upon state trust lands. In view of the mine permitting activity that has occurred I will recommend to the Director that ML 48636-MP be extended for two more successive years at an annual rental of \$800.00 per year.

At the end of the two-year extension the Trust Lands Administration will assess the value of this permit to the trust. During the next two years you are encouraged to produce heavily from the lands that have been cleared for operations. If your small-mine permit from DOGM is in order for this property then please commence mining as soon as weather permits, and produce at a sustained level for the next two years.

Sincerely,

John T. Blake

Mineral Resources Specialist

CC: Paul Baker